

Rating Letter - Intimation of Rating Action

Letter Issued on : January 12, 2024
 Letter Expires on : December 20, 2024
 Annual Fee valid till : December 20, 2024

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 rating



SURUCHI PROPERTIES PRIVATE LIMITED
 4TH FLOOR, NO.3/1, J P TECHNO PARK, MILLERS ROAD,
 VASANTHA NAGAR
 Bangalore 560052
 KARNATAKA

Kind Attn.: Mr. MAHESH PRABHU, EXECUTIVE DIRECTOR (Tel. No.8618433451)

Sir / Madam,

Sub.: Rating(s) Assigned - Debt Instruments of SURUCHI PROPERTIES PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	450.00	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE B	Not Applicable
Outlook	Stable	Not Applicable
Most recent Rating Action(s)	Assigned	Not Applicable
Date of most recent Rating Action(s)	January 12, 2024	Not Applicable
Rating Watch	Not Applicable	Not Applicable

5W Jyf reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jyf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jyf as required under prevailing SEBI guidelines and 5W Jyf's policies.

This letter will expire on **December 20, 2024** or on the day when 5W Jyf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jyf will re-issue this rating letter on **December 21, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **December 20, 2024**, 5W Jyf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the INo Default Statement on the first working day of every month.

**Sd/-
 Chief Rating Officer**

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument			
Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Proposed Non Convertible Debentures	Long-term	450.00	ACUITE B (Stable) Assigned
Total Quantum Rated		450.00	-

DISCLAIMER

An 5W Jbf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jbf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jbf, in particular, makes no representation or k UffUbmzYl dYggYXcfJa dJYX k Jh fYgdYVWtc hY UXYei UVmzUWVfUWmcf Vta d'YfYbYgg'cZhY JbZfa Ufcb fY JYX i dcb". 5W Jbf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jbf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jbf; 5W Jbf B rating scale and its definitions.

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